

# Berkshire Lane Development Partners Announces Closing of Berkshire @ 1Eleven.



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## *Class A Multifamily Development Will Add 182 units to Broken Arrow, OK*

TULSA, September 20, 2023 -- Berkshire Lane Development Partners ("BLDP"), a leading developer of premier rental housing across Oklahoma, Northwest Arkansas, and secondary Texas markets, today announced it has closed on Berkshire @ 1Eleven, a multifamily rental community in Broken Arrow, a primary suburb of Tulsa.



The community, which will be a garden walk-up style development featuring three buildings offering a mix of 182 one-and two-bedroom apartments, represents BLDP's first multifamily community within the Tulsa area. First move-ins at Berkshire @ 1Eleven are anticipated for the summer of 2025.

"We're excited to get started on this development, as Berkshire @ 1Eleven

represents BLDP's core competency of developing class-A+ products in secondary markets," said Jason Bradshaw, co-Managing Partner of BLDP. "This community will offer residents a luxury rental option in south Broken Arrow, and we're excited to help meet the growing demand for quality housing in the area."

The site is 18 miles from downtown Tulsa and conveniently located on Aspen Avenue, a major north/south artery connecting north and south Broken Arrow. It is also less than 1 mile north of Creek Turnpike which provides easy access to other areas of Tulsa, and adjacent to 65 DR Horton homes that are currently completing construction. Additionally, the property is two blocks north of Aspen Ridge, a new 150,000 SF retail center anchored by a 63,000 SF Reasor grocery store currently under construction.

Community amenities will consist of a clubhouse/leasing office, outdoor swimming pool, fitness studio and open green spaces. The community will also feature modern streetscapes and aesthetically manicured common areas. Home interiors will be delivered with stainless steel appliances, wood plank-style flooring, nine-foot ceilings, granite countertops, tile backsplashes, ceiling fans and in-home washers and dryers.

“We’d like to thank the many stakeholders and capital partners for their support of this project and Berkshire Lane, and helping us get to this major milestone.” said Chris Clayton, co-Managing Partner of BLDP. “This includes Legacy Bank and Trust, Staubach Capital, Hamilton Realty Finance, and Precision Equities.”

### **About Berkshire Lane Development Partners**

Berkshire Lane Development Partners (“BLDP”) is a real estate development and investment management firm based in Dallas, TX focused on ground-up development, and ownership of multifamily properties. The BLDP team consists of two members with over 55 years of combined experience successfully developing, constructing, and capitalizing multi-family real estate projects through multiple real estate cycles. Berkshire Lane Development Partners’ investment strategy is to invest in and develop multifamily housing in key secondary sun belt markets. For more information, please visit [www.bldpre.com](http://www.bldpre.com)

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